

EXHIBIT 1

**IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)****OMNIBUS OBJECTION 320: EXHIBIT 1 - LB ROSE RANCH LLC NO LIABILITY CLAIMS**

<b>Membership Agreement Claims</b>						
1	Richard Condon & Rosemary Knox P.O. Box 2084 Basalt, CO 81621	09-10560 (JMP)	LB Rose Ranch LLC	24572	\$35,000.00	Not entitled to reimbursement.
2	Kay Young P.O. Box 1464 Glenwood Springs, CO 81601	09-10560 (JMP)	LB Rose Ranch LLC	8421	\$40,000.00	Not entitled to reimbursement.